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COMMISSION ON TRANSNATIONAL CORPORATIONS
Intergovernmental Working Group of
Experts on International Standards
of Accounting and Reporting
Ninth session
5-15 March 1991
Agenda item 5

# ADOPTION OF THE REPORT OF THE GROUP ON ITS NINTH SESSION

## Draft report

Rapporteur: G. G. M. BAK (Netherlands)

## ORGANIZATION OF THE SESSION

### A. Opening and duration of the session

1. The Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting held its ninth session at United Nations Headquarters from 5 to 15 March 1991. The Group held ____ meetings (1st to ____ meeting).

2. The session was opened by the Vice-Chairman of the eighth session, Mr. Talal Abu-Ghazaleh (Jordan).

### B. Membership and attendance 1/

3. In accordance with Economic and Social Council resolution 1982/67, the Group is composed of 34 members, elected on the principle of equitable geographical

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1/ With approval of the Group, the following organizations attended the session: American Institute of Certified Public Accountants, Arab Society of Certified Accountants, Chartered Association of Certified Accountants, Fédération internationale des experts-comptables francophones, International Accounting Standards Committee and International Federation of Accountants.

distribution. Two members from African States, one member from Asian States and one member from Latin American States remain to be elected.

4. The following States members of the Group were represented at the ninth session: Brazil, Chile, China, Cyprus, Czechoslovakia, Egypt, France, Gabon, Germany, Hungary, India, Italy, Jordan, Kenya, Malawi, Mexico, Morocco, Netherlands, Nigeria, Spain, Sweden, Switzerland, Turkey, Uganda, the Union of Soviet Socialist Republics and the United Kingdom of Great Britain and Northern Ireland.

5. The following States Members of the United Nations were represented by observers: Bulgaria, Canada, Swaziland and the United States of America.

6. The Commission of the European Communities was represented by an observer.

7. The following non-governmental organizations in consultative status with the Economic and Social Council were represented by observers:

Category I: International Chamber of Commerce
International Confederation of Free Trade Unions

Roster: International Assets Valuation Standards Committee

## C. Election of officers

8. At its 1st meeting, on 5 March 1991, the Group elected the following officers:

Chairman: Marta Aguirre (Mexico)

Vice-Chairmen: Hazim Yousef Taha (Egypt)
A. C. Tiwari (India)
Nicolay Panteleev (Union of Soviet Socialist Republics)

Rapporteur: G. G. M. Bak (Netherlands)

## D. Agenda and organization of work

9. At its 1st meeting, on 5 March, the Group adopted the following provisional agenda, as contained in document E/C.10/AC.3/1991/1:

1. Election of officers.

2. Adoption of the agenda and other organizational matters.

3. Programme of work of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting.

4. Provisional agenda for the tenth session of the Group.

5. Adoption of the report of the Group on its ninth session.

At the same meeting, the Group approved its organization of work as set out in document E/C.10/AC.3/1991/L.1.

## E. Documentation

10. The documents before the Group at its ninth session are listed in the annex to this report.

## ADOPTION OF THE REPORT OF THE GROUP ON ITS NINTH SESSION

11. At its ____ meeting, on ____ March 1991, the Group adopted the draft report on its ninth session (E/C.10/AC.3/1991/L.3 and Add.1-___), as revised and amended during the discussion.

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